



## Fishworks has a new owner

FOR IMMEDIATE RELEASE

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Restaurant chain, Fishworks has today been acquired by a leading UK entrepreneur with long-term plans to grow the business.

The best performing assets of the business, including the Richmond, Swallow Street (London), Marylebone and Bath locations have been purchased and the business will continue to trade as Fishworks. All employees at the purchased outlets will stay with the business, saving over 100 jobs.

New owner, Ranjit Boparan of *Boparan Ventures Limited* said, “We’re making a significant investment because we absolutely believe in the business and we believe in the brand. We’re in this for the long-term and we’re confident that our established expertise in tandem with the talents of the existing Fishworks team and the support of our loyal customers will turn the business around and give us a stable platform for continued future growth”.

“Our strategy is simple – exceptional quality, exceptional service and exceptional value to suit the taste, expectations and pockets of our customers”.

Mr. Boparan owns a number of successful businesses, chiefly in the food sector, responsible for well over 5,000 employees worldwide and with annual sales approaching £1 billion. Boparan Ventures Limited was formed two years ago to specifically invest in underperforming businesses with long-term growth potential.

The new CEO is Marija Simovic, a 20-year veteran of the food industry, mainly in various Board Director roles at YUM, the world’s largest restaurant company.

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